

EA 415  
Fall 2009

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Office B318 Clark

### International Agricultural Trade

Texts: Steven S. Suranovic International trade Theory and Policy Analysis and Steven S. Suranovic International Finance theory and Policy Analysis (An on line book at <http://internationalecon.com/Trade/tradehome.php>. The chapters can be read on line or printed directly from the internet page. )

Required Handouts (Distributed throughout the semester)

#### Objectives:

1. To discuss major theories of international trade and to indicate the benefits, costs and politics of agricultural trade.
2. To give students an understanding of issues in world agricultural trade and selected current macroeconomic and institutional problems.
3. To help the student develop a general analytical capability by showing the links between tools of analysis, issues and the actual analyses.

#### Grading:

There is a total of 1000 points for this course, comprised of the

Two homework assignments (joint)	100 points (50 points each)
Final Paper (individual)	200 points
Six Short Quizzes	200 points (33 points each)
Midterm Exam	250 points
Final Exam	200 points
10 blog entries (Topics given in class)	50 points

#### Office Hours:

S. Davies: Monday and Wednesday, 1pm to 3:30pm; Thursday, 3:30pm to 5pm. Or by appointment, office phone is 491-6955

A. Davies: Monday, Wednesday, Friday; 12:30pm to 2pm; Or by appointment, office phone is 491-6946

### Homework and Blog Assignments:

There are two homework assignments. *Two* students may work together on these assignments, or you may hand in the homework as an individual. In addition, students need to submit blog entries related to the topics recently introduced in class. Altogether, there will be ten entries required.

Homework assignments and final paper will be checked for plagiarism.

Policy on Papers, Blogs and Quizzes: The final Paper and homework assignments are due before the end of the day on the due date. You can submit homework within two days after the due date with a 5 percent penalty and any time before they are returned to the class with a 10 percent penalty. A paper submitted after these deadlines will receive a grade of 65 percent until one month after the original due date, when it will no longer be accepted. Quizzes can be taken outside of class only with an excused absence before the date of the quiz.

### Course Outline:

Time

Required:

Topic

1.0 week

Introduction

2.5 weeks

Macroeconomics of Trade, Exchange Rates  
Suronovic, Chapters 5, 10, 30

3.0 weeks

A Review of Supply and Demand Analysis; Comparative Advantage and  
Other Basic Trade Theories  
Suronovic, Chapters 15, 60, 70, 80, 120

1.5 weeks

International and Domestic Institutions Associated with Ag Trade

#### **EXAM: October 23<sup>rd</sup>**

3.0 weeks

Analyzing Linkages and Policies Using the Two-Region Trade Model  
Suronovic, Chapters 10, 90

2.0 weeks

Country Policies and trade  
Suronovic, Chapters 10, 95

2.5 weeks

Other Selected Topics – Climate change and Agricultural Trade, Trade and  
Environment, Non-tariff barriers (SPS) including animal ID, GMOs

FINAL EXAM

7:00-9:00AM, Monday, December 14<sup>th</sup>