

SYLLABUS

Professor: Norman L. Dalsted
Office: B314 Clark Building
Phone: 970-491-5627
Office Hours: 8:00am-10:00am Tuesday and Thursday or by appointment
Lecture: 10:00am-10:50am Monday, Wednesday, and Friday
 130 Glover Building

TEXT: Microeconomics: Principles and Policy (Optional)
 10th Edition, William J. Baumol and Alan S. Blinder

WEEK		CHAPTER
1	Introduction to Agricultural Economics	1, 2
2	Scarcity and Economic Choices	3
3	Supply and Demand	4
4	Consumer Choice, Individual Demand and Market Demand	5, 6
		(1 st hour exam)
5	Marginal Analysis	7, 8
6	Firm Level Decision Making and Perfect Competition	9
7	The Price System	10
		(2 nd hour exam)
8	Monopoly and Imperfect Competition	11, 12
9	Market Mechanism	13
10	Factors of Production	15, 16
		(3 rd hour exam)
11	Governmental Taxation and resource Allocation	20
12	Environmental Issues	21
13	Comparative Economic Systems/Dissenting Opinions	22, 23
14	Concluding Discussion	
15	Review	

Hour exams 60 percent
 Final exam 30 percent
 Homework 10 percent