

AREC 505
Agricultural Production Economics
Fall 2009

Instructor: Dana Hoag
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Class Meets: Tuesdays and Thursdays, 12:30-1:45 p.m.; E 206 Engineering

Textbook: Class handouts.
Supplemental/Optional text:
Agricultural Production Economics by David L. Debertin

Grading:	Homework	20%
	Mid-term Exam I	40%
	Mid-term Exam II	40%
	Final Project	40%

You will take both exams, which are not cumulative. If you are unhappy with your grade, you may submit a final project paper. Your grad on that paper will replace your lowest test score.

Course Objectives:

- To develop a better understanding of neoclassical microeconomic theory of the firm.
- To improve your understanding and use of mathematical and analytical skills applied to economic theory.
- To examine the limitations of the neoclassical model and to explore methods to address these limitations.
- To develop your ability to apply economic theory to real world situations.